COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 3794-02

Bill No.: Truly Agreed to and Finally Passed SCS for HB 1495

Subject: Elections: Political Parties, Ethics

Type: Original Date: May 21, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2003	FY 2004	FY 2005			
Local Government	\$0	\$0	\$0			

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

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FISCAL ANALYSIS

ASSUMPTION

Officials of the **Office of Secretary of State** assume no fiscal impact.

Officials of the **Missouri Ethics Commission** assume no fiscal impact.

Oversight assumes no local fiscal impact.

FISCAL IMPACT - State Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0
FISCAL IMPACT - Local Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

Under current law, certain nonpartisan judicial candidates are not required to file exemption statements regarding campaign finance disclosure reports. This bill removes the nonpartisan restriction. This proposal changes the aggregate contribution limit to \$300.

The bill also increases the limit on individual contributions certain candidates may receive without being required to file a disclosure report from \$250 to \$300.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

WB:LR:OD (12/01)

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Office of Secretary of State Missouri Ethics Commission

> Mickey Wilson, CPA Acting Director May 21, 2002